

forex fundamental analysis books

Forex Fundamental Analysis Books: Your Guide to Mastering the Market

Are you ready to elevate your forex trading strategy beyond technical indicators and delve into the powerful world of fundamental analysis? Understanding the economic forces that drive currency movements can significantly improve your trading decisions and potentially boost your profits. This comprehensive guide explores the best forex fundamental analysis books available, helping you choose the perfect resource to sharpen your skills and navigate the complexities of the global financial markets. We'll not only review some top choices but also provide insights into what to look for when selecting a book, ensuring you find the perfect fit for your learning style and experience level.

Why Fundamental Analysis is Crucial for Forex Trading

Before diving into specific book recommendations, it's crucial to understand why fundamental analysis is so vital in forex trading. Unlike technical analysis, which focuses on chart patterns and price action, fundamental analysis examines the underlying economic factors that influence currency values. These factors include:

Economic Data: GDP growth, inflation rates, unemployment figures, and trade balances significantly impact a currency's strength. Understanding how these indicators are released and interpreted is paramount.

Political Stability: Geopolitical events, government policies, and political risks can dramatically sway currency markets. A stable political environment generally leads to a stronger currency.

Interest Rates: Central bank interest rate decisions directly influence a currency's attractiveness to investors. Higher interest rates generally attract foreign investment, strengthening the currency.

Market Sentiment: Overall investor confidence and market psychology play a significant role in currency fluctuations. Understanding market sentiment requires analyzing news, events, and expert opinions.

Choosing the Right Forex Fundamental Analysis Book

Selecting the right book depends on your current knowledge level and learning style. Consider these factors:

Beginner vs. Advanced: Some books cater to beginners, providing a foundational understanding of fundamental analysis principles. Others delve into more complex strategies and advanced techniques for experienced traders.

Specific Focus: Some books might focus on specific currencies or regions, while others offer a broader, global perspective.

Writing Style: Choose a book with a writing style that resonates with you. Clear, concise explanations are crucial, especially for complex economic concepts.

Practical Applications: Look for books that offer practical examples, case studies, or trading strategies to apply what you learn.

Top Forex Fundamental Analysis Books Reviewed

Let's explore some highly-regarded forex fundamental analysis books:

1. "Forex Fundamental Analysis: A Comprehensive Guide for Beginners" (Fictional Example)

Introduction: Explains the basics of forex trading, the importance of fundamental analysis, and its key components.

Main Chapters:

Chapter 1: Macroeconomic Indicators and their Impact on Currency Markets.

Chapter 2: Central Bank Policies and Interest Rate Decisions.

Chapter 3: Geopolitical Risk Assessment and its Influence on Currencies.

Chapter 4: Technical Analysis Integration with Fundamental Analysis.

Chapter 5: Developing a Trading Plan Based on Fundamental Analysis.

Conclusion: Summarizes key concepts, offers advice on continuous learning, and emphasizes risk management.

Detailed Explanation of "Forex Fundamental Analysis: A Comprehensive Guide for Beginners"

This fictional book would begin by introducing the reader to the foreign exchange market, explaining the basics of currency pairs and how they are traded. It would then delve into the core principles of fundamental analysis, differentiating it from technical analysis and highlighting its significance in making informed trading decisions. Chapter 1 would dissect major macroeconomic indicators such as GDP, inflation, unemployment, and trade balance, explaining how each indicator impacts currency value and illustrating this with real-world examples and charts.

Chapter 2 would focus on the crucial role of central banks in influencing currency movements through interest rate adjustments and other monetary policies. The chapter would discuss the various policy tools used by central banks and their implications for different currency pairs. Chapter 3 would explore the impact of geopolitical factors, such as political instability, wars, and international relations, on currency markets. Real-world case studies of how specific geopolitical events have impacted currencies would be provided.

Chapter 4 would address the often-overlooked benefit of integrating technical and fundamental analysis. It would explain how combining these two approaches can offer a more holistic and accurate view of market trends. Finally, Chapter 5 would provide practical guidance on developing a well-defined trading plan that leverages fundamental analysis. This would include discussing risk management strategies, position sizing, and the importance of emotional discipline in forex trading. The conclusion would reiterate the main points and emphasize the importance of ongoing learning and adaptation to changing market conditions.

Frequently Asked Questions (FAQs)

1. Is fundamental analysis suitable for all forex traders? While beneficial for all traders, its

complexity might be daunting for absolute beginners. Start with the basics and gradually incorporate it.

1. How long does it take to master fundamental analysis? Mastering it takes time and dedication. Consistent study and practical application are key.
1. Can fundamental analysis predict forex movements with certainty? No, it provides probabilities, not guarantees. Unexpected events can always affect market trends.
1. What are the best resources for learning fundamental analysis beyond books? Online courses, webinars, and reputable financial news websites are valuable supplementary resources.
1. How can I combine fundamental and technical analysis effectively? Use fundamental analysis to identify long-term trends and technical analysis to pinpoint entry and exit points.
1. What are the limitations of fundamental analysis? It can be time-consuming and requires a solid understanding of economics and finance.
1. Are there any free resources for learning fundamental analysis? Many websites and blogs offer free introductory materials, but comprehensive learning often requires paid resources.
1. How important is staying updated with economic news for fundamental analysis? Staying updated on global economic events is critical for accurate analysis and successful trading.
1. Can I use fundamental analysis for other financial markets besides forex? Yes, fundamental analysis is applicable to various markets, including stocks, bonds, and commodities.

Related Articles:

1. **Understanding Macroeconomic Indicators in Forex Trading:** Explains key indicators like GDP, inflation, and unemployment and their impact on currencies.
2. **Central Bank Policies and Their Influence on Forex Markets:** Detailed analysis of how central bank actions affect currency values.
3. **Geopolitical Risks and Their Effect on Forex Trading:** Focuses on identifying and assessing geopolitical risks and their impact on currency pairs.
4. **Developing a Successful Forex Trading Plan Based on Fundamental Analysis:** Provides a step-by-step guide to create a profitable trading plan.
5. **Technical vs. Fundamental Analysis in Forex Trading: A Comparative Analysis:** Compares and contrasts both approaches, highlighting their strengths and weaknesses.
6. **Top Forex Trading Strategies that Incorporate Fundamental Analysis:** Explores various trading strategies that combine fundamental and technical analysis.
7. **Risk Management Techniques for Forex Traders Using Fundamental Analysis:** Focuses on mitigating risks when employing fundamental analysis in trading.
8. **How to Interpret Economic News Releases for Forex Trading:** Provides guidance on understanding and reacting to economic news releases.
9. **Common Mistakes to Avoid When Using Fundamental Analysis in Forex Trading:** Highlights common errors and how to avoid them.

forex fundamental analysis books: Fundamentals of Currency Trading Karen Foo, 2021-09-12 Coming from a family of investors and graduating with a finance degree from Singapore, I've read tons of books on trading and also spent over \$60,000 just to learn about the financial markets. Applying what I've learned over the years, I've managed to clinch the #1 grand prize at a Singapore nationwide forex trading championship. Since I have a finance background, I want to write a book from a professional trader's perspective rather than a retail trader's perspective. Most retail traders focus too much on technical analysis. However, this is not a sufficient trading tool if one wants to succeed as a trader. A lot of the educational content that you see online is also too focused on technical analysis alone. This is a tool that you'll need as a currency trader, but it is not the most important tool. In fact, bank traders and hedge fund traders don't even use a lot of indicators. Their charts are often very clean since they are using other tools to analyse the markets. To become a successful forex trader, you'll need to have the whole package. That is why in this currency trading book, I'll teach you the various tools you'll need to succeed as a forex trader. You'll learn: Basic terms and principles of currency trading Fundamental analysis (economic indicators, central banks, monetary policies, currency fundamentals) Sentiment analysis (high yield and low yield currencies, fear index) Introduction to Brokers (types, criteria for picking, action plan) Price action strategies (candlestick patterns, support & resistance, trendlines, moving averages, and

momentum indicators) Risk management tools and application Trading psychology hacks Trading plan (template included) Trading journal (template included) How to sustain your trading business BONUS: Useful websites for traders So much more..... Add these tools to your trading plan and you'll be able to increase the probability of your trades. Most forex traders trade in a bubble relying too much on indicators alone, that is why they lose. Most retail forex traders also do not bother to look at other markets and use the power of correlations to their advantage. I'll share with you in this currency trading book on how you can conduct intermarket analysis as well. Experienced currency traders can also pick up some new trading hacks or even use this book as a refresher. Non-trading professionals will also be able to learn how the various economic indicators can affect their lives and the overall economy. At the end of this trading book, I'll share with you tips and tricks on how you can sustain your trading account and trading business. This is so that you can last long term as a currency trader since most traders quit just after a few months. At the end of the day, it is your decision whether you wanna buy this book or not. If you don't want to spend money on a forex trading book, then you can always head to my Youtube channel (Karen Foo) for free courses. You decide. Happy learning!

forex fundamental analysis books: Forex Fundamental Analysis - Trade Forex Like a Fund Manager David Carli, 2020-07-30 Would you like to learn to trade Forex like a fund manager? With the method explained in this book, you can do it from your home studio. Hi, I am David; I have over 25 years of experience in financial markets and two as a fund manager. Forex is the most exciting and dynamic market; with its 4 trillion dollars traded each day, it is the largest financial market in the world, and that's why it is also the most speculated. Trading with currencies is very easy, you have only to make a Google search, and you will find many brokers who will be happy to open an account for you, even with a deposit of only a few dollars. What is not so easy, it is to get constant profits month after month. With Forex with Fundamental Analysis you will discover a new way of seeing the Forex, of analysing a currency pair. You will learn the dynamics that really move the currencies. You will understand the motivations behind specific movements; you will get a clear analysis of each currency, and you will know how to use it to your advantage. It is not certainly an indicator that makes a currency pair will rise or fall, but much larger force. You will learn a correct and well-defined method to trade a currency pair. You will follow the trail of the big speculators, by distancing yourself from the mass of small fish that every day get eaten by sharks that swim in the forex ocean. A method that comes from over 25 years of experience in financial markets, even as a fund manager for a small Italian investment bank, and which I imported and adapted to my way to trade, and that you too can use. At first glance, probably some concepts may seem complicated, but I assure you that with time and practice you will assimilate them without any problems, and it will become natural to apply them in your forex analysis. You just have to stop seeing a currency pair as a single entity, like a price, and start, instead, to see it as two opposing economies because a currency is the mirror of its economy. You do not have to see Eur-Usd as a single market, but as the Eurozone economy versus the American economy. This concept is the starting point of the entire analysis that you will learn reading this e-Book. Forex with Fundamental Analysis is an e-Book that will change your way to trade in the forex market. What you will learn reading Forex Fundamental Analysis: - to compare two economies;- to trace fundamental supports and resistances;- to read reports and minutes;- to make a macro-data analysis;- to correctly analyse a currency pair;- to use subjective probability to select the best trade entry;- to set the stop-loss using the Value-at-Risk;- and other important aspects with clear examples. If you are a novice, you have little experience with Forex trading and would like to learn this activity, or you are a trader that, despite continuous study and constancy in following the currencies, you are not fully satisfied with the results obtained so far, Forex Fundamental Analysis is the starting point for your career as a Forex trader

forex fundamental analysis books: Forex Analysis and Trading T. J. Marta, Joseph Brusuelas, 2010-05-20 The forex market is huge and offers tremendous trading opportunities. There are many different tools for analyzing the forex market. But what are the best tools and the best ways to use them to trade most effectively? Forex Analysis and Trading organizes the most widely

used—although disparate—approaches to forex analysis into one synergistic, robust, and powerful framework. This system draws on fundamental, position, and technical analyses to identify profitable currency positions, enabling traders to make the best decisions regarding major currencies. Marta and Brusuelas are forex trading professionals with years of experience analyzing and trading every major currency.

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Fundamental Analysis is the method to understand market trends. Being able to predict the trend of a market, be it stock exchange, forex, commodities or any other product, is the skill you need to make profitable trading. That's why you need fundamental analysis. Unlike technical analysis, the fundamental analysis takes into account many variables relating to the context in which the product operates and allows you to make long-term evaluations, without having to follow signals or indicators daily. What sets Fundamental Analysis apart from any other market analysis technique is the ability to base one's strategy not on historical or past facts, but on what is happening at the exact moment you decide to invest.

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This book will start with the basics of how foreign exchange works, but will include clear ideas told with simplicity to cut through the jargon. Many diagrams and real-life examples are included.

forex fundamental analysis books: Essentials of Foreign Exchange Trading James Chen, 2009-03-11 This currency trading book provides readers with real, practical information on how to trade the foreign exchange market effectively. It begins by covering introductory information on the forex market, including basic trading mechanics and the benefits of forex trading, and then goes on to describe specific currency trading methods and skills in step-by-step detail. This includes highly practical information on technical and fundamental analysis, risk and money management, and powerful forex trading strategies. These strategies have proven extremely effective in helping traders play the forex game to win. JAMES CHEN, CTA, CMT (Montville, NJ) is Chief Technical Strategist at FX Solutions, a leading foreign exchange broker. An expert on forex trading and technical analysis, he is also a registered Commodity Trading Advisor (CTA) and a Chartered Market Technician (CMT). Mr. Chen writes daily currency analysis, leads forex trading seminars, and has authored numerous articles on currency trading strategy and technical analysis for major financial publications. These include Forbes.com, Futures Magazine, Technical Analysis of Stocks and Commodities Magazine, and Stocks, Futures and Options (SFO) Magazine.

forex fundamental analysis books: The Foreign Exchange Matrix Barbara Rockefeller, Vicki Schmelzer, 2013-02-11 The foreign exchange market is huge, fascinating and yet widely misunderstood by participants and non-participants alike. This is because its unanswered questions are numerous. For instance, what is the purpose of the \$4 trillion per day trading volume? What determines currency trends and who are the players in the FX arena? Does FX drive other financial markets, or is it the passive end-product of all the other markets? FX is without clear supply and demand factors, so how do traders determine sentiment and price direction? Much is written in an effort to answer these questions, but a lot of it is just noise. In the 12 pieces here, Barbara Rockefeller and Vicki Schmelzer draw on their combined 50 years' experience in foreign exchange to cut through the clutter and provide an elegant and razor-sharp look at this market. Their analysis is accurate, useful and enlivened by many anecdotes and examples from historic market events. They cover: - How the matrix concept can help observers understand foreign exchange market action - What professional FX traders take into consideration before entering into positions - Whether the FX market can be forecast - The interplay between foreign exchange and other financial markets - How

technology has levelled the playing field between big and small players, and at what cost - Whether the prospect of reserve currency diversification away from the dollar is likely - The toolkit that central banks use to manage national economies and the effect of this on currencies 'The Foreign Exchange Matrix' is the go-to book for anyone seeking a deeper understanding of the world of foreign exchange.

forex fundamental analysis books: Technical Analysis of the Financial Markets John J. Murphy, 1999-01-01 John J. Murphy has updated his landmark bestseller Technical Analysis of the Futures Markets, to include all of the financial markets. This outstanding reference has already taught thousands of traders the concepts of technical analysis and their application in the futures and stock markets. Covering the latest developments in computer technology, technical tools, and indicators, the second edition features new material on candlestick charting, intermarket relationships, stocks and stock rotation, plus state-of-the-art examples and figures. From how to read charts to understanding indicators and the crucial role technical analysis plays in investing, readers gain a thorough and accessible overview of the field of technical analysis, with a special emphasis on futures markets. Revised and expanded for the demands of today's financial world, this book is essential reading for anyone interested in tracking and analyzing market behavior.

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institutions. Now in its third edition, this invaluable guide provides the latest statistics, data, and analysis of recent events, giving you the most up-to-date picture of the state of the fast-moving foreign exchange markets. You'll learn how the interbank currency markets work, and how to borrow strategy from the biggest players to profit from trends. Clear and comprehensive, this book describes the technical and fundamental strategies that allow individual traders to compete with bank traders, and gives you comprehensive explanations of strategies involving intermarket relationships, interest rate differentials, option volatilities, news events, and more. The companion website gives you access to video seminars on how to be a better trader, providing another leg up in this competitive market. The multi-billion-dollar foreign exchange market is the most actively traded market in the world. With online trading platforms now offering retail traders direct access to the interbank foreign exchange market, there's never been a better time for individuals to learn the ropes of this somewhat secretive area. This book is your complete guide to forex trading, equipping you to play with the big guys and win—on your own terms. Understand how the foreign currency markets work, and the forces that move them Analyze the market to profit from short-term swings using time-tested strategies Learn a variety of technical trades for navigating overbought or oversold markets Examine the unique characteristics of various currency pairs Many of the world's most successful traders have made the bulk of their winnings in the currency market, and now it's your turn. Day Trading and Swing Trading the Currency Market is the must-have guide for all foreign exchange traders.

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EXPERT, DEPENDABLE FOREX COACHING—UPDATED TO KEEP YOU AHEAD IN AN EVOLVING MARKET The Forex Trading Course is the systematic guide aspiring traders need to enter the market with the confidence and skills necessary to generate wealth. Masterfully written so both basic and complex concepts are readily accessible, this all-inclusive training tool outlines a practical course of action to develop strategies integrating fundamental and technical analysis. It also demonstrates how to identify high-probability patterns and trades, adjust your trading plan for different account sizes, use emotional intelligence to improve trading performance, and much more. This second edition is fully revised to address: • Changes brought about by quantitative easing and central bank intervention—including greater spikes and disruptions in the forex and the influence of global growth and inflation on the market • Using binary options with forex trades to make accurate predictions on direction, targets, and stops • Social media trading and how to navigate herding behavior and swarming patterns • The latest insights and trends in cryptocurrencies such as Bitcoin Complete with practice assignments to reinforce the material and a supplemental website to enhance your knowledge, The Forex Trading Course, Second Edition unlocks your optimal potential for profitable currency trading.

forex fundamental analysis books: The Art and Science of Technical Analysis Adam Grimes, 2012-05-31 A breakthrough trading book that provides powerful insights on profitable technical patterns and strategies The Art and Science of Technical Analysis is a groundbreaking work that bridges the gaps between the academic view of markets, technical analysis, and profitable trading. The book explores why randomness prevails in markets most, but not all, of the time and how technical analysis can be used to capture statistically validated patterns in certain types of market conditions. The belief of the book is that buying and selling pressure causes patterns in prices, but that these technical patterns are only effective in the presence of true buying/selling imbalance. The Art and Science of Technical Analysis is supported by extensive statistical analysis of the markets, which will debunk some tools and patterns such as Fibonacci analysis, and endorse other tools and trade setups. In addition, this reliable resource discusses trader psychology and trader learning curves based on the author's extensive experience as a trader and trainer of traders. Offers serious traders a way to think about market problems, understand their own performance, and help find a more productive path forward Includes extensive research to validate specific money-making patterns and strategies Written by an experienced market practitioner who has trained and worked with many top traders Filled with in-depth insights and practical advice, The Art

and Science of Technical Analysis will give you a realistic sense of how markets behave, when and how technical analysis works, and what it really takes to trade successfully.

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forex fundamental analysis books: *ForeX Trading for Maximum Profit* Raghee Horner, 2004-12-27 Take an in-depth, how-to look at Forex trading using the methods, analysis, and insights of a renowned trader, Raghee Horner. As the fate of the dollar against foreign currency generates both anxiety and opportunities, currency trading has been drawing much interest and a growing following among traders in the United States. The Forex market is particularly attractive because it trades with no gaps and has unlimited guaranteed stop-losses. The liquidity of the Forex market and worldwide participation makes for more reliable and longer lasting trends as well. Raghee Horner, legendary not only as a top Forex trader but as a master teacher of trading systems and techniques, draws on her winning tools and methods, including classic charting techniques, in this book. She'll enable you, regardless of your skill level as a trader or investor, to understand how the Forex operates and lays out a blueprint for getting starting in this little-understood but high-potential trading vehicle.

forex fundamental analysis books: *THINK LIKE A WHALE TRADE AS A SHARK* George Protonotarios, There are three important conditions to trade successfully in any financial market: a strong fundamental landscape, a nice market structure, and an accurately-measured trading range. If fundamentals agree, and the market structure has proven itself, knowing the trading range is the only thing you need. This book contains a wide variety of technical analysis methods and techniques in order to help investors recognize market structure in early stages, identify support and resistance, and accurately measure the trading range. However, the complex world of financial trading is a zero-sum game. Someone has to lose in order for someone else to make a profit. And as there are a few people making a lot of money, there are a lot of others who lose constantly. This is why clever investors always add a contrarian flavor to their decision-making process, and most of the time, trade against the public sentiment. All financial asset classes follow a similar pattern that starts with fear and ends with greed. Smart traders enter the market when the fear of retail traders pushes prices below their 'fair value' and sell when the retail greed pushes prices well above their 'fair value.' This never-ending circle between fear and greed creates numerous opportunities for patient traders. On a macro scale, fundamental analysis is the perfect tool for identifying the 'fair value' of a financial asset and measure risk. Risk and reward are the two crucial inputs of any investment decision. In addition, technical analysis is useful for the identification of price trends and the optimization of entries in the market. Professional traders use both these analysis methods in their decision-making process. They use fundamental analysis to decide what to buy and technical analysis to decide when to buy. To summarize this concept in just one phrase, always think like a fundamentalist investor when deciding what to buy and act as a technician trader when entering the market. Think like a whale and trade as a shark. Successful trading requires a strong personality and a character that will allow you to trade without fear and greed. Weak hands lose money in the

long-run. The stronger your character, the stronger your hands. If you want to be a successful trader, start by building your character, something that cannot be easily taught. CHAPTERS This book covers a wide range of fundamental resources and technical analysis techniques in order to help investors seek proof in the right place. Any successful trading decision must have a fundamental background. Chapter 1 begins with the basics of fundamental analysis when trading equities, Forex currencies, and cryptocurrencies. The main goal of studying fundamentals is to identify investment opportunities. Opportunity can be defined as the difference between the current price of an asset and its real value. Fundamental analysis can recognize risk and reward, the two most crucial inputs of the decision-making process. In Chapters, 2, 3, 4, 5, and 6, you will find various technical analysis methods with many examples and charts. Trading charts can be read significantly easier than raw data. Reading charts is useful not only for identifying key trends but also for recognizing major support and resistance levels. Furthermore, you will learn how to use moving averages, RSI, the Fibonacci Numbers, the Fibonacci Retracement, and the definition of the long-term trend in any financial market. By combining all these different technical analysis tools, you will be able to recognize any market conditions, identify strong trends, spot the potential levels of a trend reversal, but most importantly accurately measure the trading range. In Chapter 7, you will learn about the role of market volatility and its importance for managing risk and achieving portfolio diversification. How to use the Bollinger Bands and ATR when trading indices, and Beta when trading individual stocks. In addition, you will learn about the VIX Index and its ability to predict a financial crisis, but also how to use options contracts to spot incoming market volatility. Finally, you will learn about the basics of Foreign Exchange and cryptocurrency volatility. In Chapter 8, you will find information about seasonality statistics and seasonal patterns. Seasonality refers to a time period in which market data tends to experience common and predictable behavior. Whenever a seasonal pattern has been repeated regularly, it becomes statistically significant. However, seasonality reflects an average reliance on past market data. That means seasonal patterns provide a window of opportunity and not an independent forecasting framework. A seasonal pattern can be any price pattern correlated to a particular month, quarter, or semester. You will be able to find seasonal patterns for Dow Jones Industrial, three popular currency pairs (EURUSD, GBPUSD, and USDJPY), and two key cryptocurrency pairs (Bitcoin and Ethereum against the US dollar). In Chapter 9, you will learn about market sentiment. The market sentiment refers to the views, opinions, and expectations of investors toward the future market conditions. It is very important to distinguish between the experts' sentiment that you should trade in line with it and the public sentiment, that you should generally trade against it. The greatest trading opportunities in life are against the general public sentiment. You will learn also about the Fear & Greed index, the Overnight Repo Rate, the Perpetual Contracts, and how to use the Commitment of Traders (COT) report. If there is one golden rule when investing, it's to always diversify your investment decisions. This rule is applicable in every aspect of our life. In Chapter 10, you will learn about money management. Money management refers to the process of achieving risk control over your portfolio by eliminating the unnecessary risk, and it is a key ingredient of long-term trading success. You will learn about market correlations, cross-market connections, position-sizing, the 2% rule, the Reward/Risk Ratio, the Win Ratio, and why you should always trade small account sizes. By combining the information and tools presented in this book you have the opportunity to better understand the mechanics of the global financial markets and significantly increase your odds of winning in the long-run. Success is all about education and building the right character. The more educated you become the stronger your character when others are greedy, and the stronger your hands when others are fearful. George M. Protonotarios, Financial Analyst - M.Sc "Int. Banking & Finance" Salford, UK www.TradingCenter.org

forex fundamental analysis books: *Beat the Forex Dealer* Agustin Silvani, 2009-08-07 The foreign-exchange market is often referred to as the Slaughterhouse where novice traders go to get 'chopped up'. It is one of egos and money, where millions of dollars are won and lost every day and phones are routinely thrown across hectic trading desks. This palpable excitement has led to the

explosion of the retail FX market, which has unfortunately spawned a new breed of authors and gurus more than happy to provide misleading and often downright fraudulent information by promising traders riches while making forex trading 'easy'. Well I'll let you in on a little secret: there is nothing easy about trading currencies. If you don't believe me then stop by Warren Buffet's office and ask him how he could lose \$850m betting on the dollar or ask George Soros why his short yen bets cost him \$600m not once but twice in 1994. What's wrong with these guys, don't they read FX books? In reality, the average client's trading approach combined with the unscrupulous practices of some brokers make spot FX trading more akin to the games found on the Vegas strip than to anything seen on Wall St. The FX market is littered with the remains of day traders and genius 'systems,' and to survive in the long-run traders have to realize that they are playing a game where the cards are clearly stacked against them. Have you ever had your stop hit at a price that turned out to be the low/high for the day? Bad luck perhaps? Maybe. What if it happens more than once? Do you ever feel like the market is out to get you? Well guess what, in this Zero Sum game it absolutely is. Covering the day-to-day mechanics of the FX market and the unsavoury dealings going on, *Beat the Forex Dealer* offers traders the market-proven trading techniques needed to side-step dealer traps and develop winning trading methods. Learn from an industry insider the truth behind dirty dealer practices including: stop-hunting, price shading, trading against clients and 'no dealing desk' realities. Detailing the dealer-inspired trading techniques developed by MIGFX Inc, consistently ranked among the world's leading currency trading firms, the book helps turn average traders into winning traders; and in a market with a 90% loss rate winning traders are in fact quite rare! More than just a simple manual, *Beat the Forex Dealer* brings to life the excitement of the FX market by delivering insights into some of the greatest trading triumphs and highlighting legendary disasters; all written in an easy to read style. Make no mistake about it there is a lot of money to be made in currency trading, you just have to know where to look. Sidestepping simple dealer traps is one way of improving your daily p&l, but it is surely not the only one. Successful trading comes down to taking care of the details, which means skipping the theoretical stuff and providing only up-to-date, real-life examples while sharing the FX trading tips that have proved so profitable over the years. By stripping away the theory and getting down to the core of trading, you too will find yourself on the way to beating the forex dealer!

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